

## Explanation of variances – pro forma

Name of smaller authority: **North Cadbury and Yarlington**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,979	6,851				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,300	17,800	1,500	9.20%	NO		
3 Total Other Receipts	1,648	2,677	1,029	62.44%	YES		VAT Refund FY22/23 = £1,460, FY 23/24 = £773. CIL received in FY23/24 - £1,746. <b>TOTAL Variance: £1,059.</b>
4 Staff Costs	5,873	6,283	410	6.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,203	8,432	-4,771	36.14%	YES		Neighbourhood Plan expenditure FY22/23 = £2,327, FY23/24 = £207. PC Laptop purchased FY22/23 = £764. Churchyard maintenance grants FY22/23 = £1,559, FY23/24 = £1,200. Website costs FY22/23 = £630, FY23/24 = £210. Rights of Way costs FY22/23 = £754, FY23/24 = £359. Purchase of grit bin in FY22/23 = £210. S137 grants in FY22/23 = £150, none in FY23/24. Church clock repairs FY22/23 = £424, FY23/34 = £256. Audit/legal fees FY22/23 = £307, FY23/24 = £70. <b>TOTAL Variance: £4,823</b>
7 Balances Carried Forward	6,851	12,613				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,851	12,613				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	5,247	16,295	11,048	210.56%	YES		Insurance value used in FY23/24, whereas purchase price was included in FY22/23
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable