

Explanation of variances – pro forma

Name of smaller authority: North Cadbury and Yarlington Parish Council

County area (local councils and parish meetings only): Somerset

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,613	24,669				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,850	27,000	4,150	18.16%	YES		See Tab 2
3 Total Other Receipts	4,521	7,352	2,831	62.62%	YES		2024/25: CIL - £3,968, PCC share of Church Clock repairs - £115, VAT refund - £124, bank interest £314. 2025/36: CIL - £6,862, VAT - £187, bank interest - £303 = total £2,831
4 Staff Costs	6,727	7,429	702	10.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,588	17,755	9,167	106.74%	YES		See Tab 3
7 Balances Carried Forward	24,669	33,837				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,669	33,837				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	4,982	6,106	1,124	22.56%	YES		Defibrillator & cabinet purchased in March 2026 - £1,124
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable