

Explanation of variances – pro forma

Name of smaller authority: **North Cadbury and Yarlington Parish Council**
 County area (local councils and parish meetings only): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,569	7,949				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	15,500	2,500	19.23%	YES		The Parish Council paid the outstanding balance of £1,800 for professional services in relation to a planning application. £700 were transferred from earmarked reserves in January 2021 to pay the 50% deposit of £1,800, which was subsequently replenished in FY 21/22. To have added the full £3,000 onto the precept would have been too large an increase on the precept.
3 Total Other Receipts	22,662	16,218	-6,444	28.44%	YES		GroundWork Grant for Neighbourhood Plan in 20/21 £17,128 in 21/22 £6,412. Community Grant Fund £1,500 and £600 grant from Emily Estate towards Circular Walks project in 20/21. £6500 SCC Opening Up Safely Grants received in 21/22. £3,281 VAT Refund received in 20/21 and £2,249 VAT Refund received in 21/22. £1005 CIL received in 21/22. One Planet Solar Streets £50 grant received from Bruton town Council in 21/22.
4 Staff Costs	4,175	4,516	341	8.17%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	30,107	27,172	-2,935	9.75%	NO		
7 Balances Carried Forward	7,949	7,979			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,949	7,979				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	4,758	4,758	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable